# **Executive Summary**

Your Executive Plan must include the following sections:

# **Elevator Statement**

· Briefly describe your business

#### **Management/Business Experience**

· What experience do you or your management team have in this business or market?

# Market Need Fulfilled by Business

- What problem(s) does the business solve?
- · What market niche does the business fill?

#### **Business Concept/Model**

· What is your product or services? Be specific on what is your product or service.

#### **Business Opportunity**

• What gives your product or service an advantage? Is it unique? If it is not a new concept, how does it offer more than existing products or services?

• Who are your market competitors?

# Customers

- · Who is your customer?
- · Describe your target customer segments.
- · How will you market the business?
- · How will you price your product or service?

# **Product or Service**

- · How will this product or service make money?
- · Do you need staff, facilities, or financing? Where or how will you get these things?

# **Financial Projections**

- What is your start-up cost?
- What are your major expenses?
- Summarize your 3-year financial forecast
- What amount of money have your raised so far?
- Where will you seek funding?

# Summation

 $\cdot$  Reinforce why you believe this is a great business opportunity and how this business enhances the business ecosystem in Lake Charles, LA.