Contractors Bond

It is understood that the surety may cancel its liability hereunder at any time upon giving thirty (30) days written notice in advance to the principal and the oblige herein named, that the liability of the surety hereunder shall cease upon the expiration of the thirty (30) days after the delivery of the said notice; provided, however, that such cancellation shall not relieve the surety of any principal and _______ who as surety, are qualified and duly authorized to do business in Louisiana, are held and firmly bound unto the City of Lake Charles, Louisiana, to strictly comply with all provisions of the standard Building Code, Plumbing Code, Mechanical Code, Electrical Code, and Ordinances of the City of Lake Charles, as adopted in Articles II, III, IV, and VII of Chapter 6 of the Lake Charles Code of Ordinances, in the penal sum of five thousand (\$5,000.00) dollars, for the payment whereof well and duly made, we bind ourselves respectively and our heirs, executors, assign administrators, BOND FORM APPROVED ADDRESS: INSURANCE AGENT: liability which shall have occurred prior to the effective date of the cancellation. principal shall not exceed in the aggregate the penal sum of this bond or in equity for recovery of any such losses or damages. This Bond shall also inure to the benefit of any and all persons who sustain any loss or damage on account of any failure by the said principal to conform to the regulations of the aforementioned codes, regulations, and Ordinances of the City of Lake Charles, and any such person sustaining any such loss or damage may bring suit on this bond against the principal and surety or sureties hereon in any court of competent jurisdiction to recover same. adopted by the City of Lake Charles and shall indemnify and hold harmless the City, from all cost, expenses, damages, and injury which may be sustained by the negligence of such principal, his agents, servants, and employees, or his failure to comply to the regulations of the aforesaid Codes and Ordinances of the City, and shall pay all loss and damage for injuries to persons and property WHEREAS, the principal is engaged in the business of Plumbing, Mechanical, Electrical, and/or Building construction further described as one in the business of erecting, construction, enlarging, altering, repairing, moving, improving, removing, converting, and/or demolishing buildings and structures within the City of Lake Charles, LA. business and legal representatives, firmly by these presents: Parish of Calcasieu State of Louisiana REMAIN IN EFFECT UNTIL 31st day of December, 20 which may lawfully be claimed against him on account of such failure. licensed by the City of Lake Charles as a All remedies upon or under this bond shall be in addition to and cumulative of all other remedies the parties may have at law uity for recovery of any such losses or damages. The liability of the Surety, hereunder, for one or more defaults by the WHEREAS, the City of Lake Charles has passed an ordinance requiring contractors and/or specialist contractors doing in Lake Charles, LA., to be duly licensed and bonded in the sum of five thousand (\$5,000.00) dollars. IN TESTIMONY WHEREOF, witness our hand on this WHEREAS, the above principal KNOW ALL MEN BY THESE PRESENTS: THAT WE, WHEREAS, the principal shall properly, truly, and faithfully comply with the terms of the above mentioned articles as Building Off day of, ВУ Bond No. NOTE: PLEASE ATTACH POWER OF ATTORNEY TO BOND Contractor, said license to continue until AGENT/ATTORNEY-IN-FACT (Principal's Address & Phone #) PRINCIPAL has of been 20 O