

CITY OF LAKE CHARLES
Gaming Revenue, Expenditures and Distributions

	Fiscal Year 2009-2010	% of Total Projects & Debt Service	Fiscal Year 2010-2011	% of Total Projects & Debt Service	Fiscal Year 2011-2012	% of Total Projects & Debt Service
REVENUE BY SOURCE:						
Riverboat Admission Taxes - City's share	\$ 8,959,034		\$ 9,113,904		\$ 9,713,282	
Video Poker revenue	520,949		486,304		511,723	
Revenue retained by City	9,479,983		9,600,208		10,225,005	
Riverboat Admission Taxes - for distribution	-		-		-	
Total revenues	\$ 9,479,983		\$ 9,600,208		\$ 10,225,005	
EXPENDITURES & DISTRIBUTIONS:						
City Projects:						
Lake Street - Sale to McNeese	\$ -	0.0%	\$ 173,174	2.4%	\$ -	0.0%
Summit Street paving	-	0.0%	2,482	0.0%	-	0.0%
Interstate 10 access roads	-	0.0%	73,007	1.0%	-	0.0%
Downtown area street improvements	-	0.0%	229,339	3.1%	-	0.0%
Wastewater plant A and BC renovations	500,000	7.0%	-	0.0%	-	0.0%
Drainage	179,452	2.5%	502,888	6.9%	200,000	2.2%
Water Plant improvements	-	0.0%	-	0.0%	500,000	5.4%
Recreation Facility improvements	685,424	9.5%	346,244	4.7%	400,000	4.3%
Recreation - Downtown/Lakefront maintenance	-	0.0%	-	0.0%	224,704	2.4%
City Arts and Cultural events	283,090	3.9%	225,000	3.1%	144,825	1.6%
1911 City hall improvements	-	0.0%	-	0.0%	100,000	1.1%
American Wetlands Discovery Center	-	0.0%	71,668	1.0%	-	0.0%
Riverside Park	121,829	1.7%	-	0.0%	-	0.0%
City Hall Renovations	251,384	3.5%	32,056	0.4%	100,000	1.1%
Public Safety equipment	-	0.0%	200,000	2.7%	110,442	1.2%
General Fund capital equipment for public works	-	0.0%	600,000	8.2%	294,558	3.2%
Public Works yard improvements	-	0.0%	-	0.0%	125,000	1.4%
Lake Charles Civic Center renovations	400,000	5.6%	-	0.0%	250,000	2.7%
Mallard Cove Golf Course renovations	-	0.0%	-	0.0%	200,000	2.2%
Lake Charles Transit Facility	-	0.0%	100,000	1.4%	100,000	1.1%
City Court Building	42,960	0.6%	107,040	1.5%	-	0.0%
Capital project contingency account	-	0.0%	-	0.0%	711,723	7.7%
Central School Building Improvements	99,098	1.4%	105,337	1.4%	100,000	1.1%
Technology upgrades	-	0.0%	-	0.0%	100,000	1.1%
Fire truck acquisition	400,000	5.6%	-	0.0%	525,000	5.7%
Fire Station - new facility	1,072,554	14.9%	37,013	0.5%	-	0.0%
Police Station Annex	-	0.0%	-	0.0%	600,000	6.5%
Total city projects	4,035,791	56.2%	2,805,248	38.5%	4,786,252	52.0%
Debt service payments **	3,150,094	43.8%	4,487,627	61.5%	4,420,185	48.0%
Total expenditures	\$ 7,185,885	100%	\$ 7,292,875	100%	\$ 9,206,437	100%

Unexpended funds at September 30, 2012 of \$10,437,751 are designated for specific capital projects. An additional \$4,059,125 is available for future designations.

** Debt service payment for bond fund projects:	<u>\$ 2,020,094</u>	<u>\$ 3,387,627</u>	<u>\$ 3,420,185</u>
Total bond funds spent on road projects	\$ 5,291,090	\$ 7,864,159	\$ 9,868,718
Total bond funds spent on water and wastewater projects	<u>3,574,297</u>	<u>2,608,821</u>	<u>2,505,433</u>
	<u>\$ 8,865,387</u>	<u>\$ 10,472,980</u>	<u>\$ 12,374,151</u>